
BIJNI DOOARS TEA COMPANY LIMITED

REPORT AND ACCOUNTS 2015-2016

BIJNI DOOARS TEA COMPANY LIMITED

Managing Director	:	Surendra Kumar Nahata
Directors	:	Vijay Kumar Nahata Minnalal Nahata Sumermall Sancheti Nandini Bose
Auditors	:	M/s M. C. Jain & Co. Chartered Accountants 33, Brabourne Road Kolkata - 700 001
Bankers	:	State Bank of India ICICI Bank Ltd. Citi Bank N. A.
Agents	:	M/s Panchiram Nahata 177, Mahatma Gandhi Road Kolkata - 700 007
Location of Estates	:	1. Kokrajhar Tea Estate P. O. & Dist. Kokrajhar B. T. A. D., Assam - 783 370 2. Chikonmati Tea Estate P. O. Dalgaon, Dist. Darrang Assam - 784 116
Registered Office	:	"SHANTINIKETAN" 4th Floor, Suite No. 1B 8, Camac Street, Kolkata - 700 017 Phone : 033-2282 9303 Mail id : bijnidooars@gmail.com
Registrar	:	M/s Niche Technologies Pvt. Ltd. D-511, Bagree Market, 5th Floor 71, B. R. B. Basu Road, Kolkata - 700 001 Phone : 033-2235 7270/71
ISIN No.	:	INE751C01016
Script Code	:	12190 (CALCUTTA STOCK EXCHANGE)
CIN	:	L70109WB1916PLC002698

BIJNI DOOARS TEA COMPANY LIMITED

DIRECTORS' REPORT

Your Directors have pleasure in presenting Annual Report of **Bijni Dooars Tea Company Limited** along with the audited financial statements for the year ended March 31, 2016.

- 1. PLANTATION** : Your Tea Estates continue efforts to step up production and quality standards by adopting improved, scientific methods of cultivation, irrigation, infilling, rejuvenation and new plantation. The total area under Tea cultivation at Chikonmati Tea Estate now stands at 193.26 hectares and that of Kokrajhar Tea Estate at 467.63 hectares.

(Amount in Rs.)

2 OPERATING RESULTS

Profit Before Depreciation and Exceptional items

Depreciation

Exceptional Item

Profit before Taxation

Deduct : Provision for Taxation

: Deferred Tax

: Income Tax for earlier years

Profit after Taxation

Add : Surplus of last year

Surplus available

Appropriation :

Proposed/Interim Dividend

Tax on Proposed/Interim Dividend

Transferred to (from) General Reserve

Balance to next year

	2015-16	2014-15
Profit Before Depreciation and Exceptional items	4,44,60,892	6,68,55,390
Depreciation	1,22,07,773	1,51,70,994
Exceptional Item	Nil	21,82,911
Profit before Taxation	3,22,53,119	4,95,01,485
Deduct : Provision for Taxation	77,00,000	1,20,00,000
: Deferred Tax	(23,26,863)	(29,62,499)
: Income Tax for earlier years	Nil	41,02,931
Profit after Taxation	2,68,79,982	3,63,61,053
Add : Surplus of last year	39,11,521	72,83,341
Surplus available	3,07,91,503	4,36,44,394
Appropriation :		
Proposed/Interim Dividend	7,20,00,000	90,00,000
Tax on Proposed/Interim Dividend	58,63,002	7,32,873
Transferred to (from) General Reserve	(5,00,000,00)	3,00,00,000
Balance to next year	29,28,501	39,11,521
	3,07,91,503	4,36,44,394

- 3. PROSPECT** : Your Company has been able to manufacture. 15,52,069 kgs. of crop as against 15,51,580 kgs. last year from own gardens leaf. Thus during the year under review your gardens were ahead in production by only 489 kgs. in comparison to the last year. During the year under review Assam Government has stopped supply of foodgrains to Tea gardens at Government rate and the Company had to procure foodgrains for distribution to its workmen from open market at a much higher rate resulting in manifold increase in loss on supply of foodgrains to its workmen. The market continues to remain buoyant for quality teas.
- 4. DIVIDEND** : An interim dividend of Rs. 120 per share was declared on 09th March, 2016 and paid to those shareholders whose names stood on Register of Members on the Record date i.e. 19th March, 2016. The Directors have decided not to recommend any final dividend for the year 2015-16.
- 5. PROPERTIES** : The properties were regularly visited by the Directors, Officers of the Company and the Tea Research Association as well as by the technical experts of M/s Panchiram Nahata, Agents of the Company.
- 6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS** : Section 186(4) of the Companies Act, 2013 requires disclosure in the financial statements of the full particulars of the loan given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised by the recipient of the loan or guarantee or security. During the year under consideration no fresh loans, guarantees or investments were made by the Company. Details of existing Loans are given in Annexure-E.
- 7. FINANCE** : The Company is enjoying a cash credit limit of Rs 176 lacs with State Bank of India at present. Overdraft facilities against Term Deposit with Yes bank Ltd. was not renewed by the Company during the year under report. The additional requirement of finance during the year was met from short term inter corporate borrowings.

8. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS** : There are no significant material orders passed by the Regulators or Courts which would impact the going concern status of the Company and its future operations..

9. **DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL**

Changes in the composition of the Board of Directors and other Key Managerial Personnel : Mr. Suresh Kumar Jalan, Independent Director resigned from the Board and cease to be Director effective from 28th October, 2015.

Managing Director : Sri Surendra Kumar Nahata's appointment as the Managing Director of the Company will expire on 31st December, 2016. Considering his valuable services and experience, the Board proposes to re-appoint Sri Surendra Kumar Nahata as the Managing Director of the Company in their meeting held on 01st August, 2016 and entrusted the Remuneration Committee to formally recommend the terms, conditions and remuneration payable to Sri Surendra Kumar Nahata as the Managing Director of the Company with effect from 1st January, 2017 for a period of 5 years. On the advice of the said Committee, the Board approved the terms, conditions and remuneration contained in the Draft Agreement subject to the approval of the Shareholders of the Company.

Independent Director : At the Board meeting held on 01st August, 2016 Shri Ajay Kumar Anchalia was appointed as Independent Director of the Company. Shri Anchalia is having vast knowledge in Tea tasting, marketing and administration for over three decades. The board extends warm welcome to him. As Independent Director he holds office till the conclusion of the forthcoming Annual General Meeting. The Company has received due notice u/s 160 of the Companies Act, 2013 proposing his appointment as Director of the Company from a Shareholder. The Board recommends the resolution for his appointment as Independent Director.

There was no other appointment or cessation of appointment of key managerial personnel during the financial year.

Independent Directors : The Board of the Company consists of 5 Directors, out of which one is Independent Director, three Non Executive Director and One Managing Director.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act, 2013 and the Listing Regulations.

Retirement by rotation

In terms of Section 152 of the Companies Act, 2013, Smt. Nandini Bose, Director retires by rotation and being eligible offers herself for re-appointment.

Re-appointments/Approvals for Managing Director/Independent/Non Executive Directors : The Members of the Company at the Annual General Meeting held on September 28, 2015 approved the appointment of Smt. Nandini Bose as Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.

10. **AUDITORS** :

STATUTORY AUDITORS : M/s M. C. Jain & Co., Chartered Accountants, who are the statutory auditors of the Company, hold office in accordance with the provisions of the Act upto the conclusion of the forthcoming Annual General Meeting and are eligible for re-appointment.

SECRETARIAL AUDITORS : Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. V. Gulgulia & Co. Company Secretaries, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure - B.

The Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2016 do not contain any qualification, reservation, adverse remark or disclaimer.

11. **PERSONNEL** : The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below :-

(a) The ratio of the remuneration of Managing Director to median remuneration of employee of the Company for the financial year :-

Managing Director

22.14:1

- (b) The percentage increase in remuneration of Managing Director and Chief Financial Officer during the financial year ended on 31st March, 2016 are (16.17%) and 12.38% respectively.
- (c) The percentage increase in the median remuneration of employee during the financial year ended on 31st March, 2016 is 9.57%.
- (d) The numbers of permanent employees as on 31st March, 2016 is 775
- (e) The increase in remuneration of the employees is as per standard policy of the Company in respect of all its employees. However, increment in wages and salaries paid to non-executive employees employed at the Tea Estates of the Company are effected as per Industry wise agreements.
- (f) None of the employees of the Company including all the Key Managerial Personnel are in receipt of remuneration in excess of one crore and two lakh rupees per annum or eight lakh and fifty thousand rupees per month during the year under report.

12. INTERNAL CONTROL AND ITS ADEQUACY : The Company has adequate internal controls and processes in place with respect to its financial statements which provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

13. RELATED PARTY TRANSACTIONS : All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large. The details of material related party transactions at an aggregate level for year ended March 31, 2016 is annexed as Annexure- C.

14. EXTRACT OF ANNUAL RETURN : The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as Annexure-D.

15. CORPORATE SOCIAL RESPONSIBILITY : In terms of section 135 and Schedule VII of the Act, the Board of Directors has constituted a CSR Committee under the Chairmanship of Sri Surendra Kumar Nahata. Sri Minnalal Nahata, Director and Sri Dhanraj Chindalia, Chief Financial Officer are the other members of the Committee.

The Annual Report on CSR activities is annexed herewith as Annexure - F .

16. RISK MANAGEMENT FRAMEWORK : The Company's risk management framework is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continuous monitoring. The Board of Directors has oversight on all the risks assumed by the Company.

17. CORPORATE GOVERNANCE REPORT

I. Philosophy of Corporate Governance : The Company is committed to good Corporate Governance and transparency in all dealings and places emphasis on business ethics, responsibilities conduct, integrity and accountability. The Company acknowledges the right of its shareholders to information on performance of the Company. The Company strives to improve the corporate governance practices to meet stakeholder's expectation and strictly complies with regulatory guidelines on Corporate Governance.

Board of Directors : In terms of the Company's Corporate Governance policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibilities of strategic supervision of the Company and as trustees of stakeholders.

Composition : The Board of Bijni Dooars Tea Company Limited as on 31st March, 2016 consisted of 5 members. One of them is Independent Director. The Directors are eminent professionals drawn from amongst persons with experience in business /finance /law.

Meetings and Attendance : Seventeen Board meetings were held during the year, as against the minimum requirements of four meetings. During the financial year ended 31st March 2016, Board Meetings were held on 15th May, 2015, 12th June, 2015, 04th July, 2015, 12th August, 2015, 14th August, 2015, 31st August, 2015, 30th September, 2015, 28th October, 2015, 13th November, 2015, 04th January, 2016, 08th January, 2016, 15th February, 2016, 01st March, 2016, 7th March, 2016, 09th March, 2016, 18th March, 2016 and 30th March, 2016.

Attendance at Board Meetings and at Annual General Meeting (AGM) :

Name of the Directors	Category of Directors	No of Board Meetings attended during the Financial Year	Attendance at Last AGM	No. of other Directorships held (*)
Surendra Kumar Nahata	Managing Director	Fifteen	Yes	Three
Minnalal Nahata	Director	Sixteen	Yes	One
Vijay Kumar Nahata	Director	Seventeen	Yes	Two
Sumermall Sanchetii	Independent Director	Seventeen	No	Two
Nandini Bose	Women Director	Seven	Yes	Three
Suresh Kumar Jalan	Independent Director	Two	No	Cease to be Director on 28.10.2015 due to resignation

- o The Directorships held by Directors as mentioned above, do not include Alternate Directorships and Directorships of Foreign Companies, Section 25 Companies and Private Limited Companies.
- o The Company did not have any material pecuniary relationship or transaction with the non-executive directors during the period under review.

II. Audit Committee

Composition : The Board has re-constituted Audit Committee due to resignation of Sri Suresh Kumar Jalan, Independent Director of the Company. Present Audit Committee comprises of three Members viz. Sri Surendra Kumar Nahata, Sri Sumermall Sancheti and Smt. Nandini Bose. All of them financially literate and most of them have accounting or related financial management expertise. The Chairman of the Committee is an Independent Director.

Terms of Reference : The Audit Committee provides direction to the audit function and monitors the quality of internal and statutory audit. The responsibilities of the Audit Committee include examining the financial statements and auditors' report and overseeing the financial reporting process to ensure fairness, sufficiency and credibility of financial statements, recommendation of appointment, terms of appointment and removal of statutory auditors and internal auditor and fixation of their remuneration, approval of payment to statutory auditors for other permitted services rendered by them, performance and effectiveness of audit process, review of the quarterly and annual financial statements before submission to the Board, review of the adequacy of internal control systems and the internal audit function, approval of transactions with related parties or any subsequent modifications, review of statement of significant related party transactions.

Attendance : During the financial year ended on 31st March, 2016 meeting of the Audit Committee were held on 15.05.2015, 14.08.2015, 13.11.2015 and 15.02.2016 which were attended by all the above members. Head of Finance and Accounts also attended said meetings as and when invited by the Committee.

III. Remuneration & Nomination Committee

Composition : Your Company has a Remuneration & Nomination Committee comprising of two Independent members, viz. Sarvashree (i) Sumermall Sancheti and (ii) Suresh Kumar Jalan to screen the affairs of Managerial remuneration of the Company. Due to resignation of Sri Suresh Kumar Jalan, the Committee was reconstituted comprising of three Directors viz. (i) Sri Minnalal Nahata, (ii) Sri Sumermall Sancheti and (iii) Smt. Nandini Bose.

Terms of Reference : The functions of the Committee include recommending appointments of Directors to the Board, identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommending to the Board their appointment and removal, framing an evaluation framework for the evaluation of the performance of the wholtime/independent Directors and the Board, evaluation of performance of every Director, approving the policy for and quantum of bonus payable to the members of the staff including senior management and key managerial personnel, formulating the criteria for determining qualifications, positive attributes and independence of a Director, framing policy on Board diversity.

Attendance : During the financial year ended on 31st March, 2016 meeting of the Remuneration & Nomination Committee were held on 15.05.2015, 14.08.2015, 13.11.2015 and 15.02.2016 which were attended by all the above members.

Performance Evaluation of Board, Committees and Directors : The Company has put in place an evaluation framework for evaluation of the Board and individual Directors. The Board also carries out an evaluation of the working of its Audit Committee, Board Governance, Remuneration & Nomination Committee; the evaluation of the Committees is based on the assessment of the compliance with the terms of reference of the Committees.

IV. **General Body Meetings** : Location and time, where last three AGMs held:

Financial Year	Date	Time	Place
2012-13	27th September, 2013	11.00 A.M.	8, CAMAC STREET, 4TH FLOOR, KOLKATA-700 017
2013-14	27th September, 2014	11.00 A.M.	8, CAMAC STREET, 4TH FLOOR, KOLKATA-700 017
2014-15	28th September, 2015	11.00 A.M.	8, CAMAC STREET, 4TH FLOOR, KOLKATA-700 017

- V. **Dates of Book Closure:** 22nd September, 2016 to 28th September, 2016,
(both days inclusive)
For E Voting-21st September, 2016
- VI. **Listing on Stock Exchange:** The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata- 700 001
Listing fee has been paid upto the year ending 31st March, 2017.
- VII. **Stock Code:** The Calcutta Stock Exchange Limited – 12190
ISIN No. for the Company's Shares in Demat Form : INE 751C01016
- VIII. **Market Price Data :** Monthly high and low price and volume of shares traded on Calcutta Stock Exchange (CSE) :

There were no trading of the equity shares of Bijni Dooars Tea Company Limited for the period from 01/04/2015 to 31/03/2016 at the Calcutta Stock Exchange.

- IX. **Registrars and Transfer Agents** : (Share transfer and communication regarding share certificates, dividends and change of address) Niche Technologies Pvt. Ltd., D-511 Bagree Market, 5th Floor, 71, B R B Basu Road, Kolkata-700001.
- X. **Share Transfer System** : Share transfers are registered and returned within a period of 15 days from the date of receipt , in case documents are complete in all respects. All share transfers are approved by Director.
- XI. **The details of the Special Resolutions passed in the General Meetings held in the previous three years are given below :**

General Body Meeting	Day, Date	Resolution
Annual General Meeting	Friday, September 27, 2013	Nil
Annual General Meeting	Saturday, September 27, 2014	Nil
Annual General Meeting	Monday, September 28, 2015	Nil

- XII. **Means of Communication** : In compliance with the requirements of the Listing Agreement, the Company regularly intimates un-audited as well as audited financial results to the Calcutta Stock Exchange after the Board takes them on record. Further coverage is given for the benefit of the shareholders and investors by publication of the financial results in the two newspapers circulating in the state of West Bengal.
- XIII. **MD/CFO Certificate** : The Managing Director and CEO have issued certificate pursuant to the provisions of Clause 49 of the listing agreement certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

MD/CFO CERTIFICATE

To
The Board of Directors
Bijni Dooars Tea Company Limited

- a) We have reviewed the financial statements and the Cash Flow Statement for the year ended 31st March, 2016 duly audited by M/s M. C. Jain & Co., Chartered Accountants, Kolkata and that to the best of our knowledge and belief :
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of their knowledge and belief, no transactions entered into by the Company during the year could be considered as fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We do accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and that the Audit Committee deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee
- Significant changes, if any, in the internal control over financial reporting during the year;
 - Significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Kolkata, 11th day of August, 2016

D. R. CHINDALIA
Chief Financial Officer

SUREDRA KUMAR NAHATA
Managing Director

AUDITORS' CERTIFICATE OF COMPLIANCES WITH THE CORPORATE GOVERNANCE REQUIREMENT UNDER CLAUSE 49 OF THE LISTING AGREEMENT TO THE MEMBERS OF BIJNI DOOARS TEA COMPANY LIMITED

To
The Members of
Bijni Dooars Tea Company Limited

We have examined the compliance of conditions of Corporate Governance by Bijni Dooars Tea Company Limited for the year ended on 31st March, 2016 as stipulated in Clause 49 of the Listing Agreement of the said Company with The Calcutta Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the directors and the management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **M. C. JAIN & CO.**
Chartered Accountants
ICAI Regn No. 304012E

M. K. PATAWARI
Partner
(M. No. 056623)
Kolkata, The 11th day of August, 2016.

XIV. Information on Shareholding

Category	No. of Shareholders	% of Total	No. of Shares	% of Total
SHAREHOLDING OF PROMOTOR & PROMOTOR GROUP				
Bodies Corporate	3	0.47	40051	6.67
Individual/Hindu Undivided family	22	3.48	526412	87.74
PUBLIC SHAREHOLDING				
Financial Institution	1	0.16	360	0.06
Others	607	95.89	33177	5.53
TOTAL	633	100.00	600000	100.00

18. PARTICULARS REGARDING ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The particulars in respect of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are attached and form part of this Report under Annexure-A.

19. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that according to their information :

1. in the preparation of the annual accounts, applicable accounting standards have been followed and there are no material departures ;
2. the accounting policies selected by directors are consistently followed and applied and judgements and estimates made are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company ;
3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
4. the annual accounts have been prepared on a going concern basis ;
5. there is adequate internal financial controls with reference to the financial statements have been laid down for the Company and such internal financial controls are adequate and were operating effectively ;
6. proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The Board wishes to place on record its sincere appreciation of the efforts put in by your Company's workers, staff and executives for achieving good results.

For and on behalf of the Board

BIJNI DOOARS TEA COMPANY LIMITED

Surendra Kumar Nahata
Managing Director

Minnalal Nahata
Sumermall Sancheti
Vijay Kumar Nahata
Directors

Place : Kolkata
The 11th day of August, 2016

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE TO THE DIRECTOR'S REPORT

ANNEXURE - A

[Information given as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2016]

A. Conservation of Energy.

	Current Year	Previous Year
1. Electricity		
(a) Purchased		
Units (kwh)	12,45,886	11,68,293
Total Amount (Rs.)	1,08,38,938	90,82,263
Rate / Unit (Rs.)	8.70	7.77
(b) Own Generation (H.S.D.)		
i) Through Diesel Generator Units (kwh)	3,39,430	5,80,263
Units per litre of Diesel Oil	2.50	2.50
Cost / Unit (Rs.)	19.95	23.82
ii) Through Steam Turbine / Generator Units	Nil	Nil
2. Coal		
Quantity (Tonnes)	2,710	2,701
Total Cost (Rs.)	2,37,49,596	2,35,66,230
Average Rate (Rs.)	8,762	8,727
3. Furnace Oil		
Quantity (Litres)	561	800
Total Cost (Rs.)	29,898	48,552
Average Rate (Rs.)	53.29	60.69
4. Other / Internal Generation	Nil	Nil
5. Consumption per Unit of Production		
Product	Tea	Tea
Unit	Ton	Ton
Electricity	909	1,017
Furnace Oil	0.32	0.47
Coal	1,555	1,570
Others	Nil	Nil

B. Technology Absorption :

The Tea Research Association at Tocklai, engaged in research in field and factory levels for improving yield and quality of Tea and the Company, being a member of TRA also applied the result of R & D in field and factory levels.

C. Foreign Exchange Earnings : Nil (Previous Year – Nil)

D. Foreign Exchange Outgo : Nil (Previous Year – Nil)

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE – B TO THE DIRECTOR’S REPORT

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Bijni Dooars Tea Co. Ltd.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Bijni Dooars Tea Co Ltd. (hereinafter called the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on **March 31, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations (as amended from time to time) and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) :-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during audit period);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during audit period);
 - f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during audit period); and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during audit period);

vi. Other Laws applicable to the Company namely :

- 1) Air (Prevention and Control of Pollution) Act, 1981 and the rules and standards made thereunder.
- 2) Water (Prevention and Control of Pollution) Act, 1974 and Water (Prevention and Control of Pollution) Rules, 1975
- 3) The Plantations Labour Act, 1951
- 4) Factories Act, 1948 and allied State Laws.
- 5) The Income Tax Act, 1961
- 6) The Central Excise Act, 1944
- 7) The Finance Act, 1994

vii. We have also examined compliance with the applicable clauses of the following :

- i) Secretarial Standards issued by The Institute of Company Secretaries of India notified with effect from July 1, 2015;
- ii) The Listing Agreement entered into by the Company with the Calcutta Stock Exchange Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notified with effect from December 1, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Agreement.

Adequate Notice is given to all Directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent atleast seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through, while the dissenting members' views are captured, and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as also represented by the management.

We further report that during the audit period, the company has no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For **V. Gulgulia & Co**
Company Secretaries

Vineeta Gulgulia
(Proprietor)

Place : Kolkata
Date : August 11, 2016

ACS No. : 36867 CP No. : 13743

BIJNI DOOARS TEA COMPANY LIMITED

'Annexure A'

To,
The Members
Bijni Dooars Tea Company Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V. Gulgulia & Co.
Company Secretaries

Vineeta Gulgulia
(Proprietor)

Place : Kolkata
Date : August 11, 2016

ACS No. : 36867 CP No. : 13743

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE - C TO THE DIRECTORS' REPORT RELATED PARTY TRANSACTIONS

Sl. No.	Nature of Transactions	Relationship	31.03.2016	31.03.2015
1	Commission Paid Panchiram Nahata	Relative	24,21,121	25,72,540
2	Purchase of Tea Plants Eastern Dooars Tea Co. Ltd.	Relative	4,32,838	NIL
3	Services Received Eastern Dooars Tea Co. Ltd	Relative	20,55,722	19,97,062
4	Loan Given Eastern Dooars Tea Co. Ltd	Relative	NIL	1,60,000,00
5	Repayment received of Loan given Eastern Dooars Tea Co. Ltd	Relative	NIL	1,60,000,00
6	Interest Received Eastern Dooars Tea Co. Ltd	Relative	NIL	12,690
7	Payment of Salaries / Perquisites / Commission Surendra Kumar Nahata Basant Kumar Nahata	K M P Relative of KMP	10,76,869 6,26,400	12,84,621 6,02,400
8	Loan taken Finance Exchange (India) Ltd.	Relative	80,00,000	NIL
9	Interest paid Panchiram nahata Finance Exchange (India) Ltd.	Relative Relative	NIL 13,115	6,52,809 NIL
10	Payment of Telephone, Electric Charges & Rent Eastern Dooars Tea Company Ltd Panchiram Nahata Bhutan Duars Tea Association Ltd.	Relative Relative Relative	1,52,942 12,330 40,800	1,11,699 11,880 NIL
11	Reimbursement of Travelling Expenses Panchiram Nahata	Relative	54,320	52,260

For and on Behalf of the Board

Surendra Kumar Nahata
Managing Director

Minnalal Nahata
Vijay Kumar Nahata
Sumermall Sancheti
Directors

Place : Kolkata

Date : The 11th day of August, 2016

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE - D TO THE DIRECTOR'S REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS :

i	CIN	L70109WB1916PLC002698
II	Registration Date	24/05/1916
III	Name of the Company	Bijni Dooars Tea Company Ltd.
IV	Category/Sub-category of the Company	Public Company : Limited By Shares
V	Address of the Registered office & contact details	8, Camac Street, 4th Floor, Shantiniketan Bldg., Kolkata-700017 , Phone No. : 22829303
VI	Whether listed company	YES
VII	Name , Address & contact details of the Registrar & Transfer Agent, if any.	M/S Niche Technologies Pvt. Ltd., D-511, Bagree Market, 5th Floor, 71, B. R. B. BASU Road, Kolkata-700001 Ph : 033 22357271/70

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Tea	0100	100%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	"% OF SHARES HELD"	APPLICABLE SECTION
1	NONE				

IV (i) SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	496268	4300	500568	83.43	522112	4300	526412	87.74	4.31
"b) Central Govt.or State Govt."	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	65895	-	65895	10.98	40051	-	40051	6.67	(4.31)
d) Bank/Fl	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	562163	4300	566463	94.41	562163	4300	566463	94.41	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	562163	4300	566463	94.41	562163	4300	566463	94.41	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	360	360	0.06	-	360	360	0.06	-
SUB TOTAL (B)(1) :	-	360	360	0.06	-	360	360	0.06	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	3	-	3	-	3	-	3	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	1279	27770	29,049	4.84	1659	27390	29049	4.84	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) N.R.I./OCBs	-	4,125	4,125	0.69	4,125	-	4,125	0.69	-
SUB TOTAL (B)(2) :	1282	31,895	33177	5.53	5787	27390	33177	5.53	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	1,282	32255	33537	5.59	5787	27750	33537	5.59	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	563445	36555	600000	100.00	567950	32050	600000	100.00	-

(ii) Share Holding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Surendra Kumar Nahata	27,000	4.50	Nil	36,565	6.09	Nil	1.59
2	Vijay Kumar Nahata	62,550	10.43	Nil	83,700	13.95	Nil	3.53
3	Minnalal Nahata	24,300	4.05	Nil	30,300	5.05	Nil	1.00
4	Chhotulal Nahata	16,500	2.75	Nil	16,500	2.75	Nil	-
5	Aakriti Nahata	16,800	2.80	Nil	23,000	3.83	Nil	1.03
6	Askaran Sancheti	150	0.03	Nil	150	0.03	Nil	-
7	Bimala Debi Nahata	9,000	1.50	Nil	15,000	2.50	Nil	1.00
8	Dhanpat Pincha	150	0.03	Nil	150	0.03	Nil	-
9	Indira Debi Nahata	22,500	3.75	Nil	30,000	5.00	Nil	1.25
10	Jitendra Kumar Nahata	30,678	5.11	Nil	37,721	6.29	Nil	1.17
11	Jyoti Dugar	600	0.10	Nil	600	0.10	Nil	-
12	Manju Nahata	19,845	3.31	Nil	27,000	4.50	Nil	1.19
13	Rashi Nahata	18,150	3.03	Nil	26,706	4.45	Nil	1.43
14	Sharad Nahata	42,015	7.00	Nil	56,500	9.42	Nil	2.41
15	Surya Kanta Nahata	18,075	3.01	Nil	25,500	4.25	Nil	1.24
16	Vaibhav Nahata	18,000	3.00	Nil	24,100	4.02	Nil	1.02
17	Vidya Nahata	30,570	5.10	Nil	40,920	6.82	Nil	1.73
18	Vikas Nahata	37,650	6.28	Nil	52,000	8.67	Nil	2.39
19	Ashish Nahata	17,250	2.88	Nil	-	-	Nil	(2.88)
20	Basant Kumar Nahata	44,100	7.35	Nil	-	-	Nil	(7.35)
21	Prabhavati Nahata	13,290	2.22	Nil	-	-	Nil	(2.22)
22	Ritu Nahata	17,625	2.94	Nil	-	-	Nil	(2.94)
23	Vineet Nahata	13,770	2.30	Nil	-	-	Nil	(2.30)
24	Nahata Estates Pvt. Ltd.	28,515	4.75	Nil	37,480	6.25	Nil	1.49
25	Ram Hulashi Heritage Pvt. Ltd.	35,460	5.91	Nil	-	-	Nil	(5.91)
26	Ratan Shree Finvest Pvt. Ltd.	1,800	0.30	Nil	2,400	0.40	Nil	0.10
27	Wellpromote Pvt. Ltd.	120	0.02	Nil	-	-	Nil	(0.02)
28	Vaibh Shree Finvest Pvt. Ltd.	-	-	Nil	171	0.03	Nil	0.03
	Total	566,463	94.41		566,463	94.41		-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sri Minnalal Nahata				
	At the beginning of the year	24300	4.05	24300	4.05
	Transfer dt 17.03.2016	6000	1.00	30300	5.05
	At the end of the year	30300	5.05	30300	5.05
2	Sri Vijay Kumar Nahara				
	At the beginning of the year	62550	10.43	62550	10.43
	Transfer dt 17.03.2016	21150	3.52	83700	13.95
	At the end of the year	83700	13.95	83700	13.95
3	Sri Surendra Kumar Nahata				
	At the beginning of the year	27000	4.50	27000	4.50
	Transfer dt 17.03.2016	9565	1.59	36565	6.09
	At the end of the year	36565	6.09	36565	6.09
4	Chhotulal Nahata				
	At the beginning of the year	16500	2.75	16500	2.75
	Changes	-	-	16500	2.75
	At the end of the year	16500	2.75	16500	2.75
5	Aakriti Nahata		-		-
	At the beginning of the year	16800	2.80	16800	2.80
	Transfer dt 17.03.2016	6200	1.03	23000	3.83
	At the end of the year	23000	3.83	23000	3.83
6	Bimala Debi Nahata		-		-
	At the beginning of the year	9000	1.50	9000	1.50
	Transfer dt 17.03.2016	6000	1.00	15000	2.50
	At the end of the year	15000	2.50	15000	2.50
7	Dhanpat Pincha				
	At the beginning of the year	150	0.03	150	0.03
	Changes	-	-	150	0.03
	At the end of the year	150	0.03	150	0.03
8	Indira Debi Nahata				
	At the beginning of the year	22500	3.75	22500	3.75
	Transfer dt 17.03.2016	7500	1.25	30000	5.00
	At the end of the year	30000	5.00	30000	5.00
9	Jitendra Kumar nahata				
	At the beginning of the year	30678	5.11	30678	5.11
	Transfer dt 17.03.2016	7043	1.18	37721	6.29
	At the end of the year	37721	6.29	37721	6.29
10	Jyoti Dugar				
	At the beginning of the year	600	0.10	600	0.10
	Changes	-	-	600	0.10
	At the end of the year	600	0.10	600	0.10
11	Askaran Sancheti				
	At the beginning of the year	150	0.03	150	0.03
	Changes	-	-	150	0.03
	At the end of the year	150	0.03	150	0.03

12	Manju Nahata				
	At the beginning of the year	19845	3.31	19845	3.31
	Transfer dt 17.03.2016	7155	1.19	27000	4.50
	At the end of the year	27000	4.50	27000	4.50
13	Rashi Nahata				
	At the beginning of the year	18150	3.03	18150	3.03
	Transfer dt 17.03.2016	8556	1.42	26706	4.45
	At the end of the year	26706	4.45	26706	4.45
14	Sharad Nahata		-		-
	At the beginning of the year	42015	7.00	42015	7.00
	Transfer dt 17.03.2016	14485	2.42	56500	9.42
	At the end of the year	56500	9.42	56500	9.42
15	Surya Kanta Nahata				
	At the beginning of the year	18075	3.01	18075	3.01
	Transfer dt 17.03.2016	7425	1.24	25500	4.25
	At the end of the year	25500	4.25	25500	4.25
16	Vaibhav nahata				
	At the beginning of the year	18000	3.00	18000	3.00
	Transfer dt 17.03.2016	6100	1.02	24100	4.02
	At the end of the year	24100	4.02	24100	4.02
17	Vidya Nahata				
	At the beginning of the year	30750	5.13	30750	5.13
	Transfer dt 17.03.2016	10170	1.69	40920	6.82
	At the end of the year	40920	6.82	40920	6.82
18	Vikas Nahata				
	At the beginning of the year	37650	6.28	37650	6.28
	Transfer dt 17.03.2016	14350	2.39	52000	8.67
	At the end of the year	52000	8.67	52000	8.67
19	Nahata Estates Pvt. Ltd.				
	At the beginning of the year	28515	4.75	28515	4.75
	Transfer dt 17.03.2016	8965	1.50	37480	6.25
	At the end of the year	37480	6.25	37480	6.25
20	Vaibh Shree Finvest Pvt. Ltd.				
	At the beginning of the year	-	-	-	-
	Transfer dt 17.03.2016	171	0.03	171	0.03
	At the end of the year	171	0.03	171	0.03
21	Ashish Nahata				
	At the beginning of the year	17250	2.88	17250	2.88
	Transfer dt 17.03.2016	-17250	(2.88)	-	-
	At the end of the year	-	-	-	-
22	Basant Kumar Nahata				
	At the beginning of the year	44100	7.35	44100	7.35
	Transfer dt 17.03.2016	-44100	(7.35)	-	-
	At the end of the year	-	-	-	-
23	Prabhavati Nahata				
	At the beginning of the year	13290	2.22	13290	2.22
	Transfer dt 17.03.2016	-13290	(2.22)	-	-
	At the end of the year	-	-	-	-

24	Ram Hulashi Heritage Pvt. Ltd.				
	At the beginning of the year	35460	5.91	35460	5.91
	Transfer dt 17.03.2016	-35460	(5.91)	-	-
	At the end of the year	-	-	-	-
25	Ritu Nahata				
	At the beginning of the year	17625	2.94	17625	2.94
	Transfer dt 17.03.2016	-17625	(2.94)	-	-
	At the end of the year	-	-	-	-
26	Vineet Nahata				
	At the beginning of the year	13770	2.30	13770	2.30
	Transfer dt 17.03.2016	-13770	(2.30)	-	-
	At the end of the year	-	-	-	-
27	Ratanshree Finvest Pvt. Ltd.				
	At the beginning of the year	1800	0.30	1800	0.30
	Transfer dt 17.03.2016	600	0.10	2400	0.40
	At the end of the year	2400	0.40	2400	0.40
28	Wellpromote Pvt. Ltd.				
	At the beginning of the year	120	0.02	120	0.02
	Transfer dt 17.03.2016	-120	(0.02)	-	-
	At the end of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Anupama Roychowdhury				
	At the beginning of the year	1,200	0.20	1200	0.20
	Changes	-	-	-	-
	At the end of the year	1,200	0.20	1200	0.20
2	Paritosh Kumar Dutta				
	At the beginning of the year	420	0.07	420	0.07
	Changes	-	-	-	-
	At the end of the year	420	0.07	420	0.07
3	Nirmal Ranjan Sen				
	At the beginning of the year	390	0.07	390	0.07
	Changes	-	-	-	-
	At the end of the year	390	0.07	390	0.07
4	Suganmall Choraria				
	At the beginning of the year	375	0.06	375	0.06
	Changes	-	-	-	-
	At the end of the year	375	0.06	375	0.06
5	Chandra Kanta Mallick				
	At the beginning of the year	330	0.55	330	0.55
	Changes	-	-	-	-
	At the end of the year	330	0.55	330	0.55
6	Tara Dugar				
	At the beginning of the year	300	0.05	300	0.05
	Changes	-	-	-	-
	At the end of the year	300	0.05	300	0.05
7	Bhupendra Chandra Chakravarty				
	At the beginning of the year	300	0.05	300	0.05
	Changes	-	-	-	-
	At the end of the year	300	0.05	300	0.05
8	Nathumal Agarwalla				
	At the beginning of the year	300	0.05	300	0.05
	Changes	-	-	-	-
	At the end of the year	300	0.05	300	0.05
9	Deba Prasad Bhattacharjee & others				
	At the beginning of the year	300	0.05	300	0.05
	Changes	-	-	-	-
	At the end of the year	300	0.05	300	0.05
10	Jagdish Kumar Dhawan				
	At the beginning of the year	300	0.05	300	0.05
	Changes	-	-	-	-
	At the end of the year	300	0.05	300	0.05

(v) Shareholding of Directors & KMP

Sl. No.	Name of the Director	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sri Surendra Kumar Nahata				
	At the beginning of the year	27,000	4.50	27,000	4.50
	Changes	9,565	1.59	36,565	6.09
	At the end of the year	36,565	6.09	36,565	6.09
2	Sri Minnalal Nahata				
	At the beginning of the year	24,300	4.05	24300	4.05
	Changes	6,000	1.00	30,300	1.00
	At the end of the year	30,300	5.05	30,300	5.05
3	Sri Vijay Kumar Nahata				
	At the beginning of the year	62,550	10.43	62,550	10.43
	Changes	21,150	3.52	83,700	3.52
	At the end of the year	83,700	13.95	83,700	13.95
4	Sri Sumermall Sancheti				
	At the beginning of the year	-	-	-	-
	Changes	-	-	-	-
	At the end of the year	-	-	-	-
5	Sri Suresh Kumar Jalan				
	At the beginning of the year	-	-	-	-
	Changes	-	-	-	-
	At the end of the year	-	-	-	-
6	Smt. Nandini Bose				
	At the beginning of the year	-	-	-	-
	Changes	-	-	-	-
	At the end of the year	-	-	-	-

Sl. No.	Name of the KMP	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sri Basant Kumar Nahata				
	At the beginning of the year	44,100	7.35	44,100	7.35
	Changes	(44,100)	(7.35)	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	16,813,369	-	-	16,813,369
ii) Interest due but not paid	77,462	-	-	77,462
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	16,890,831	-	-	16,890,831
Change in Indebtedness during the financial year				
Additions	-	8,000,000	-	8,000,000
Reduction	(2,603,140)	-	-	2,603,140
Net Change	(2,603,140)	8,000,000	-	5,396,860
Indebtedness at the end of the financial year				
i) Principal Amount	14,210,229	-	-	14,210,229
ii) Interest due but not paid	77,462	-	-	77,462
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	14,287,691	8,000,000	-	22,287,691

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No.	Particulars of Remuneration	Name of the MD	Total Amount
1	Gross salary	Sri Surendra Kumar Nahata	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	438,000	438,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	306,256	306,256
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission		
	as % of profit	332,613	332,613
	others (specify)		
5	Others, please specify		
	Total (A)	1,076,869	1,076,869
	Ceiling as per the Act	5% of the net profits of the Company calculated as per section 198 of the Companies Act, 2013	

B Remuneration to other directors :

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount	
1	Independent Directors	Sri Sumermall Sancheti	Sri Suresh Kumar Jalan		
	(a) Fee for attending board / committee meetings	17,000	2,000		19,000
	(b) Commission				-
	(c) Others, please specify				-
	Total (1)	17,000	2,000	-	19,000
2	Other Non Executive Directors	Sri Vijay Kumar Nahata	Sri Minnalal Nahata	Smt. Nandini Bose	
	(a) Fee for attending board / committee meetings	17,000	16,000	7,000	40,000
	(b) Commission				-
	(c) Others, please specify.				-
	Total (2)	17,000	16,000	7,000	40,000
	Total (B)=(1+2)	34,000	18,000	7,000	59,000
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.	1% of the net profits of the Company calculated as per section 198 of the Companies Act, 2013			

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total
1	Gross Salary	Sri Basant Kumar Nahata	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	417,600	417,600
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	208,800	208,800
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others, specify	-	-
5	Others, please specify	-	-
	Total	626,400	626,400

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - NONE

For and on Behalf of the Board
Surendra Kumar Nahata
Managing Director
Minnalal Nahata
Vijay Kumar Nahata
Sumermall Sancheti
Directors

Place : Kolkata
Date : 11th August, 2016

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE - E TO THE DIRECTOR'S REPORT

FORM MBP - 2

Register of loans, guarantee, security and acquisition made by the Company

[Pursuant To Section186(4) & Rule 12(1)]

Nature of transaction	Date of making Loan	Name and Address of the Person or Body Corporate to whom it is made or given or whose securities have been acquired (Listed /Unlisted entities)	Amount of Loan/ Security/ Acquisition/ Guarantee	Time period for which it is made/ given	Purpose of Loan	% of loan to the paid up Capital, Free Reserves and securities premium account and % of free reserves and securities premium	Date of Passing of Board resolution	Date of passing Special resolution, if required	Rate of interest	Date of maturity
1	2	3	4	5	6	7	8	9	10	11
LOAN	11.06.2012	ASSORTED PLASTICS (P) LTD SHED NO A-14 & B-4 MINI INDUSTRIAL ESTATE, CYCLE FACTORY, KALAPAHAR GUWAHATI-781016	1,500,000	On Demand	Business Purpose	0.67	07.05.2012	N.A	16.50% p. a.	On Demand

For and on Behalf of the Board
Surendra Kumar Nahata
Managing Director
Minnalal Nahata
Vijay Kumar Nahata
Sumermall Sancheti
Directors

Place : Kolkata
Date : 11th day of August, 2016

BIJNI DOOARS TEA COMPANY LIMITED

ANNEXURE – F TO THE DIRECTOR’S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

As prescribed under section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014

1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken:

As per the CSR policy of the Company, projects/activities would be carried out in the following areas -

a. Promoting health care

2. The Composition of the CSR Committee: Mr. Surendra Kumar Nahata (Managing Director) , Mr. Minnalal Nahata (Director) and Mr. Dhanraj Chindalia (Chief Financial Officer)

3. Average net profit of the Company for Last three financial years :

(a) 2011-12 to 2013-14 : Rs. 5,43,58,248

(b) 2012-13 to 2014-15 : Rs. 5,14,53,767

4. Prescribed CSR expenditure (two per cent of the amount as in item 3 above) :

(a) 2011-12 to 2013-14 : Rs. 10,87,165

(b) 2012-13 to 2014-15 : Rs. 10,29,075

5. Details of CSR spent during the financial year 2015-16 :

a. Total amount to be spent for the financial year : Rs. 21,16,240

b. Amount unspent, if any : Rs. 21,16,240 (Refer note 6)

c. Manner in which the amount spent during the financial year is detailed below :

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. NO	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state or district where projects or programs were undertaken	Amount outlay (Budget) Projects or program wise (Rs.) lacs	Amount spent on projects of programs Direct expenditure on programs or projects (Rs.) lacs	Overheads (Rs.)	Cumulative expenditure upto the reporting period (Rs.)	Amount spent : Directly or through implementing agency* (Rs.)
1	Promoting healthcare	Health care	22,00,000	NIL	NIL	NIL	NIL

6. In case of the Company has failed to spend 2% of the average net profit of the last three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report.

The identification of the activity has started and being long term in nature, therefore would require time.

Negotiations are on to participate in promotion of a world class health care programme in Siliguri (West Bengal) in collaboration with a premium health care organization in the fields of Mother and Baby Care unit of the premium health care organization. It is intended that shortfall/unspent amount of spending on cumulative basis have been identified and would be carried forward for using in promotion of health care.

7. The CSR committee of the Company hereby confirms that the implementation and monitoring of CSR policy would be in compliance with CSR objectives and policy of the Company.

11th August, 2016

Dhanraj Chindalia
Chief Financial Officer

Surendra Kumar Nahata
Chairman, CSR Committee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF *BIJNI DOOARS TEA COMPANY LIMITED*

Report on the Financial Statements

We have audited the accompanying financial statements of **Bijni Dooars Tea Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) Subject to non compliance with AS-12 for Accounting of Grants to the extent that grants are accounted on receipt basis, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer note 27(a);
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **M. C. Jain & Co.**
Chartered Accountants
ICAI Reg. No. 304012E

M. K. PATAWARI
(PARTNER)
M. No. 056623

33, Brabourne Road, Kolkata - 700 001
Date : The 11th day of August, 2016

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has phased programme for physical verification of all fixed assets, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
- (c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to information and explanation given by the management, the title deeds of immovable properties are held in the name of the company except for leasehold land having gross & net block of Rs. 2104219 & 2104219 respectively as at March 31,2016, for which title deeds are not in the name of the Company.
- (ii) As explained to us, stock of inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. According provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provision of section 185 & 186 of the Companies Act, 2013 in respect of loan granted & investments made. There are no guarantees and securities provided in respect of which provision of section 185 and 186 of the Companies Act, 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public within the meaning of section 73, 74, 75 and 76 of the Companies Act, 2013 and the rules framed there under to the extent notified.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 and hence reporting under clause 3(vi) of the Order is not applicable therefore not comments upon.
- (vii) (a) According to the information and explanations given to us and record of the company examined by us, in our opinion the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and any other statutory dues as applicable to it during the year with the appropriate authorities. According to the information and explanations given to us, no undisputed statutory dues were outstanding as at 31st March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, following disputed statutory dues have not been deposited on account of dispute:-

Statute	Nature of Dues	Forum where dispute is pending	Amount involved	Period to which related
The W.B. Value Added Tax Act 2003/The Central Sales Tax Act 1956	VAT	West Bengal Commercial Taxes Appellate & Revisional Board	9575/-	Financial Year 2006-07
The W.B. Value Added Tax Act 2003/The Central Sales Tax Act 1956	VAT	West Bengal Commercial Taxes Appellate & Revisional Board	161207/-	Financial Year 2007-08
The W.B. Value Added Tax Act 2003/The Central Sales Tax Act 1956	VAT	West Bengal Commercial Taxes Appellate & Revisional Board	237592/-	Financial Year 2008-09
The W.B. Value Added Tax Act 2003/The Central Sales Tax Act 1956	VAT	West Bengal Commercial Taxes Appellate & Revisional Board	107395/-	Financial Year 2001-02
The Income Tax Act 1961	Income Tax	Commissioner of Income Tax(Appeals)	655190/-	Assessment Year-2009-10

- (viii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, we are of the opinion that the company has

not defaulted in repayment of dues to banks & financial institution. The company did not have any outstanding dues to government during the year and there were no outstanding debentures.

- (ix) In our opinion and according to the information and explanation given to us, the company has not raised any money by way of initial public offer / further public offer /debt instruments and term loans. Hence, reporting under clause 3(ix) of the Order is not applicable to the company and therefore not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, we report that no fraud by the company or on the company by the officers and employees of the company has been noticed or reported during the year nor have been we informed of any such case by the management.
- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, we report that the managerial remuneration paid / provided during the year is within the limits specified u/s 197 and no approvals u/s 197 read with schedule V to the Companies Act, 2013 were required.
- (xii) In our opinion, the company is not a Nidhi Company. Therefore the provisions of clause 3(xii) of the order are not applicable to the company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, transaction with related parties are in compliance with section 177 & 188 of Companies Act, 2013, wherever applicable, and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to information and explanation given to us, and based on the records of the company examined by us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
- (xv) According to information and explanation given to us, and based on the records of the company examined by us, the company has not entered into any non-cash transactions with directors or persons connected with them.
- (xvi) According to information and explanation given to us, the provisions of section 45-IA of the Reserved Bank of India Act, 1934 are not applicable to the company.

For **M. C. Jain & Co.**
Chartered Accountants
ICAI Reg. No. 304012E

33, Brabourne Road, Kolkata - 700 001
Date : The 11th day of August, 2016

M. K. PATAWARI
(PARTNER)
M. No. 056623

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **Bijni Dooars Tea Company Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business,

including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M. C. Jain & Co.**
Chartered Accountants
ICAI Reg. No. 304012E

M. K. PATAWARI
(PARTNER)
M. No. 056623

33, Brabourne Road, Kolkata - 700 001
Date : The 11th day of August, 2016

BIJNI DOOARS TEA COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	6,000,000	6,000,000
(b) Reserves and Surplus	3	226,742,213	277,725,233
Non-Current Liabilities			
(a) Deferred Tax Liabilities	4	1,600,666	3,927,529
Current Liabilities			
(a) Short-Term Borrowings	5	22,287,691	16,890,831
(b) Trade Payables	6	22,489,681	11,931,558
(c) Other Current Liabilities	7	39,085,546	30,717,926
(d) Short-Term Provisions	8	25,656,722	35,778,895
TOTAL		343,862,519	382,971,972
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	97,615,202	103,879,309
(ii) Capital Work-in-Progress	9	1,735,785	1,195,055
(b) Non-Current Investments	10	704,201	704,201
(c) Long-Term Loans and Advances	11	936,843	946,843
Current assets			
(a) Current Investment	12	136,955,601	166,206,580
(b) Inventories	13	60,292,579	44,511,774
(c) Trade Receivables	14	32,954,237	26,548,330
(d) Cash and Bank Balances	15	3,646,618	29,556,632
(e) Short-Term Loans and Advances	16	7,270,584	6,567,647
(f) Other Current Assets	17	1,750,869	2,855,601
TOTAL		343,862,519	382,971,972
Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements	2 to 43		

As per our report on even date

For M. C. Jain & Co.
Chartered Accountants
ICAI Regn No. 304012E
M. K. PATAWARI
(Partner)
M. No. 056623
Kolkata, The 11th day of August, 2016

For and on behalf of the Board

Surendra Kumar Nahata
Managing Director
DIN : 00025510
Vijay Kumar Nahata
Director
DIN : 00599189

Minnalal Nahata
Director
DIN : 00599149
Sumermall Sancheti
Director
DIN : 01347669

BIJNI DOOARS TEA COMPANY LIMITED
STATEMENTS OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Note No.	For the year ended 31.03.2016 Rs.	For the year ended 31.03.2015 Rs.
INCOME			
Revenue from Operations (Gross)	18	268,140,246	293,951,956
Less : Excise Duty		-	-
		268,140,246	293,951,956
Other Income	19	9,586,874	10,447,012
Total Revenue		277,727,120	304,398,968
EXPENSES			
Cost of Materials Consumed	20	18,893,580	14,964,464
Changes in Inventories of Finished Goods	21	(13,849,881)	2,918,148
Employee Benefits Expense	22	69,342,277	58,151,571
Finance Costs	23	1,725,649	1,730,802
Depreciation and amortisation expense		12,207,773	15,170,994
Other Expenses	24	157,154,603	159,778,593
Total Expenses		245,474,001	252,714,572
Profit before Exceptional items and taxes		32,253,119	51,684,396
Exceptional items		-	2,182,911
Profit before tax		32,253,119	49,501,485
Tax expense :			
(a) Current Tax		7,700,000	12,000,000
(b) Deferred Tax		(2,326,863)	(2,962,499)
(c) For earlier years		-	4,102,931
Profit after Tax for the year		26,879,982	36,361,053
Earnings per Equity share of Rs.10 each			
(a) Basic		44.80	60.60
(b) Diluted		44.80	60.60
Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements	2 to 43		

As per our report on even date

For M. C. Jain & Co.
Chartered Accountants
ICAI Regn No. 304012E
M. K. PATAWARI
(Partner)
M. No. 056623
Kolkata, The 11th day of August, 2016

For and on behalf of the Board

Surendra Kumar Nahata <i>Managing Director</i> DIN : 00025510	Minnalal Nahata <i>Director</i> DIN : 00599149
Vijay Kumar Nahata <i>Director</i> DIN : 00599189	Sumermall Sancheti <i>Director</i> DIN : 01347669

BIJNI DOOARS TEA COMPANY LIMITED

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

	For the year ended 31.03.2016 Rs.	For the year ended 31.03.2015 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	32,296,246	49,501,485
Adjustments for :		
Depreciation	12,207,773	15,170,994
Profit on sale of fixed assets	(68,695)	(128,259)
Profit on sale of investments	(1,240,333)	(1,289,748)
Finance cost	1,725,649	1,730,802
Interest received	(7,192,810)	(6,989,659)
Rent received	(110,937)	(436,002)
Dividend received	(38,920)	(37,296)
Operating profit before Working Capital changes :	37,577,973	57,522,317
Adjustments for :		
Trade receivables	(6,405,907)	10,399,917
Short term loans & advances	650,356	(39,023)
Long term loans & advances	10,000	(64,277)
Other current assets	1,104,732	(1,190,355)
Inventories	(15,791,567)	2,416,249
Trade payables	10,558,123	538,047
Other current liabilities	8,346,855	5,710,064
Short term provisions	3,298,122	669,029
Cash generated from operations	39,348,687	75,961,968
Direct taxes paid	(12,752,313)	(5,790,416)
Cash flow before Extraordinary items	-	2,182,911
Net Cash from Operating Activities (A)	26,596,374	72,354,463
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed assets / Capital work in progress	(6,485,701)	(7,280,105)
Sale of Fixed assets	70,000	368,300
Purchase of investments	(50,139,070)	(86,267,081)
Sale proceeds of investments	80,630,382	30,278,627
Interest received	7,192,810	6,989,659
Rent received	110,937	436,002
Dividend received	38,920	37,296
Net Cash used in Investing Activities (B)	31,418,278	(55,437,302)

BIJNI DOOARS TEA COMPANY LIMITED

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

	For the year ended 31.03.2016 Rs.	For the year ended 31.03.2015 Rs.
C. Cash Flow from Financing Activities :		
Proceeds of Short term borrowings	8,000,000	5,171,026
Repayment of Short term borrowings	(2,603,140)	(4,500,000)
Finance cost	(1,725,649)	(1,730,802)
Dividend/Dividend tax paid	(87,595,877)	(9,611,820)
Net Cash used in Financing Activities (C)	(83,924,666)	(10,671,596)
Net increase in Cash & Cash Equivalents (A+B+C)	(25,910,014)	6,245,565
* Cash & Cash Equivalents (Opening Balance)	29,556,632	23,311,067
* Cash & Cash Equivalents (Closing Balance)	3,646,618	29,556,632
* Represents Cash and Bank Balances as indicated in Note 15		

Note : Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 specified under Section 133 of the Companies Act, 2013.

In terms of our attached Report on even date

For M. C. Jain & Co.
Chartered Accountants
ICAI Regn No. 304012E
M. K. PATAWARI
(Partner)
M. No. 056623
Kolkata, The 11th day of August, 2016

For and on behalf of the Board

Surendra Kumar Nahata
Managing Director
DIN : 00025510
Vijay Kumar Nahata
Director
DIN : 00599189

Minnalal Nahata
Director
DIN : 00599149
Sumermall Sancheti
Director
DIN : 01347669

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

A) CONVENTION

The financial statements have been prepared in accordance with applicable Accounting Standards in India and in accordance with the relevant provisions of the Companies Act, 2013. A summary of important accounting policies which have been applied consistently is set out below.

B) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C) BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with historical cost convention. All income and expenses, unless specifically stated otherwise, have been accounted for on accrual basis.

D) RECOGNITION OF REVENUE & EXPENSE

Sale is recorded in the accounts on passing of title of the goods at the value excluding Sales Tax. Other Income and expenditure except otherwise stated are accounted for on accrual basis.

E) FIXED ASSET & DEPRECIATION/AMORTIZATION

i) Tangible Fixed Assets

- a) Fixed assets other than those which are revalued are stated at cost less accumulated depreciation and accumulated impairment loss, if any.
- b) Depreciation on tangible fixed assets other than land and tea plantation is provided on the "Written Down Value Method" at the rates determined based on useful lives of respective assets as prescribed in the Schedule II of the Companies Act, 2013.

ii) Intangible Assets

Intangible Assets are stated at cost on initial recognition after which the same are stated at cost less accumulated amortization and accumulated impairment loss, if any.

iii) Capital work-In-Progress

Capital Work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

F) INVESTMENTS

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments.
- b) On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees & duties.
- c) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.
- d) Current Investments are stated at lower of cost or fair market value.

G) GOVERNMENT GRANTS

Government Grants are recognized in accounts on cash basis. Revenue grants are recognized in the Statement of Profit & Loss. Capital grants relating to specific Tangible/Intangible Assets are reduced from the gross value of the

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

respective Tangible/Intangible Assets. Other capital grants in the nature of promoters contribution are credited to Capital Reserve.

H) INVENTORIES

Stock of stores & Spares is valued at cost or net realizable value whichever is lower. Stock of Tea is valued at sale price for stock sold during subsequent period and at estimated market price for unsold stock.

I) EMPLOYMENT BENEFITS

a) Short Term Employees Benefits

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee render the service. This benefit includes salary, wages, short term compensatory absences and bonus.

b) Long Term Employee Benefits

i) Defined Contribution Scheme : This benefit includes contribution to Provident Fund Schemes and Employees Deposit Link Insurance Scheme. The contribution is recognized during the period in which the employee renders service.

ii) Defined Benefit Scheme : For defined benefit scheme the cost of providing benefit is determined using the projected unit credit method with actuarial valuation being carried out at each balance sheet date. The retirement benefit obligation recognized in the Balance Sheet represents value of defined benefit obligations as reduced by the fair value of planned assets. Actuarial gains and losses are recognized in full during the year in which they occur.

J) IMPAIRMENT

Impairment of Assets are assessed at each Balance Sheet date and if any indicators of impairment exists the same is assessed and provided for in accordance with the Accounting Standard 28. A previously recognized impairment loss is periodically assessed.

K) TAXES ON INCOME

Current tax is determined on the basis of the amount of tax payable for the year under Income Tax Act, and Agriculture Income Tax of the respective states.

Deferred tax is calculated at the applicable tax rate and is recognized on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence, are recognized and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

L) BORROWING COST

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost until the assets is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

M) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions are recognized in respect of present obligations arising out of past events where there are reliable estimates of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts. Contingent Assets are not provided for or disclosed.

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 2 Share capital

	As at 31.03.2016	As at 31.03.2015
Authorised		
1000000 Equity shares of Rs.10/- each	10,000,000	10,000,000
Issued, Subscribed and fully paid up		
600000 Equity shares of Rs.10/- each	6,000,000	6,000,000
Total	6,000,000	6,000,000

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31.03.2016	As at 31.03.2015
Shares outstanding at the beginning of the year	600,000	600,000
Shares outstanding at the end of the year	600,000	600,000

(ii) The Company has only one class of Issued Share i.e. Equity Share having par value of Rs. 10 per share. Each holder of ordinary share is entitled to one vote per share and equal right for dividend. In event of liquidation, the ordinary shareholders are eligible to receive the remaining asset of the Company after payment of all the preferential amounts, in proportion to their shareholding.

(iii) The Company does not have any Holding / Ultimate Holding Company.

(iv) Details of shareholders holding more than 5% shares in the company :

Name of shareholder	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	%	No. of Shares	%
Vidya Nahata	40920	6.82	30570	5.10
Vijay Kumar Nahata	83700	13.95	47550	7.93
Ram Hulashi Heritage Pvt. Ltd.	-	-	35460	5.91
Basant Kumar Nahata	-	-	44100	7.35
Vikas Nahata	52000	8.67	37650	6.28
Sharad Nahata	56500	9.42	42015	7.00
Jitendra Kumar Nahata	37721	6.29	30678	5.11
Minnlal Nahata	30300	5.05	24300	4.05
Surendra Kumar Nahata	36565	6.09	27000	4.50
Nahata Estates Pvt. Ltd.	37480	6.25	28515	4.75

BIJNI DOOARS TEA COMPANY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 3 Reserves and Surplus

Particulars	As at 31.03.2016	As at 31.03.2015
Capital Reserve		
As per last Financial Statements	3,813,712	3,813,712
General Reserve		
As per last Financial Statements	270,000,000	240,000,000
Add (Less) : Transferred to P & L Appropriation Account	(50,000,000)	30,000,000
Closing balance	220,000,000	270,000,000
Surplus		
As per last Financial Statements	3,911,521	7,283,341
Add: Profit for the year	26,879,982	36,361,053
Add: Transferred from General Reserve	50,000,000	-
Less : Appropriations:		
Interim Dividend	72,000,000	-
Proposed Dividend	-	9,000,000
Corporate Dividend Tax	5,863,002	732,873
General Reserve	-	30,000,000
Net Surplus	2,928,501	3,911,521
Total Reserves and Surplus	226,742,213	277,725,233

Note 4 Deferred Tax Liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Arising on account of accumulated depreciation	1,600,666	3,927,529
Total	1,600,666	3,927,529

Note 5 Short-Term Borrowings

Particulars	As at 31.03.2016	As at 31.03.2015
Secured :		
Cash Credit from State Bank of India	14,149,222	-
Overdraft from Yes Bank	-	16,752,362
Housing Loan from Assam State Housing Board	138,469	138,469
Unsecured :		
Loan from related party	8,000,000	-
Total	22,287,691	16,890,831

Security :

- i) Cash Credit from State Bank of India is secured by hypothecation of stock of tea, stores & spares, book debts and other current assets existing and future, Equitable mortgage of immovable property at Kokrajhar & Chikonmati Tea Estates owned by the Company and against guarantee of M/s Panchiram Nahata, Companies Agents and personal guarantee of four directors of the Company and also personal guarantee of a relative of directors of the Company.

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

- ii) Overdraft from Yes Bank is secured by way of lien on fixed deposit of Rs. Nil (P. Y. Rs. 2,00,00,000/-) held by the Company with the Bank. The overdraft facility from Yes Bank is liquidated during the year.
- iii) Housing Loan from Assam State Housing Board is secured by mortgage of land & labour houses having gross value of Rs. 8,58,450/- and is subject to confirmation.
- iv) Details of short-term borrowings guaranteed by directors or others:

Particulars	As at 31.03.2016	As at 31.03.2015
Cash Credit From State Bank of India	14,149,222	-

Note 6 Trade Payables

Particulars	As at 31.03.2016	As at 31.03.2015
Sundry Creditors	22,489,681	11,931,558
Total	22,489,681	11,931,558

Note 7 Other Current Liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Unclaimed Dividend	1,766,190	1,467,750
Statutory Liabilities	2,819,397	4,190,609
Advance received from Agents	14,349,868	8,221,673
Expense Payable	20,150,091	16,517,894
Security Deposit	-	320,000
Total	39,085,546	30,717,926

Note 8 Short-Term Provisions

Particulars	As at 31.03.2016	As at 31.03.2015
Provision for bonus	15,708,934	12,399,212
Provision for Taxation	9,947,788	14,379,683
Proposed Dividend	-	9,000,000
Total	25,656,722	35,778,895

Note 11 Long -Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31.03.2016	As at 31.03.2015
Security Deposit	936,843	946,843
Total	936,843	946,843

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

Note 9: Fixed Assets

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As on 01-04-2015	Addition during the year	Less : Sales and / or Adjustment	Total Up to 31-03-2016	Up to 31-03-2015	For the year	Adjustments for Transitional Provision	Less: Applicable to Assets Sold	Up to 31-03-2016	As at 31-03-2016	As at 31-03-2015
TANGIBLE FIXED ASSETS											
Land & Plantation	29,416,538	-	-	29,416,538	-	-	-	-	-	29,416,538	29,416,538
Machineries	103,050,433	1,559,245	221,357	104,388,321	58,993,271	8,077,284	-	220,052	66,850,503	37,537,818	44,057,162
Buildings	18,721,347	4,038,290	-	22,759,637	8,464,863	1,020,706	-	-	9,485,569	13,274,068	10,256,484
Factory Building	13,899,462	-	-	13,899,462	8,357,596	513,788	-	-	8,871,384	5,028,078	5,541,866
Office Premises	1,948,103	-	-	1,948,103	1,344,415	57,014	-	-	1,401,429	546,674	603,688
New Labour Houses	15,187,848	-	-	15,187,848	6,273,156	975,099	-	-	7,248,255	7,939,593	8,914,692
Electrical Installation	3,828,118	207,483	-	4,035,601	2,258,149	446,734	-	-	2,704,883	1,330,718	1,569,969
Tractors & Trailors	4,446,935	-	-	4,446,935	3,867,863	180,150	-	-	4,048,013	398,922	579,072
Fencing	606,683	139,953	-	746,636	592,326	5,185	-	-	597,511	149,125	14,357
Furniture	2,245,659	-	-	2,245,659	1,363,546	245,839	-	-	1,609,385	636,274	882,113
Motor Vehicles	4,953,484	-	-	4,953,484	3,193,529	543,563	-	-	3,737,092	1,216,392	1,759,955
Typewriters	57,609	-	-	57,609	55,884	-	-	-	55,884	1,725	1,725
Computers	984,172	-	-	984,172	942,170	22,176	-	-	964,346	19,826	42,002
Electric & Office appliances	1,185,861	-	-	1,185,861	969,300	120,235	-	-	1,089,535	96,326	216,561
Deep Tube Well	462,495	-	-	462,495	439,370	-	-	-	439,370	23,125	23,125
Tangible Fixed Assets	200,994,747	5,944,971	221,357	206,718,361	97,115,438	12,207,773	-	220,052	109,103,159	97,615,202	103,879,309
Capital Work in Process	1,195,055	1,735,785	1,195,055	1,735,785	-	-	-	-	-	1,735,785	1,195,055
Corresponding figures for previous year											
Tangible Fixed Assets	201,001,733	8,251,683	8,258,669	200,994,747	84,527,840	15,170,994	2,182,911	4,766,307	97,115,438	103,879,309	116,473,893
Capital Work in Process	2,166,633	1,195,055	2,166,633	1,195,055	-	-	-	-	-	1,195,055	2,166,633

Note :-

- New Labour Houses includes a sum of Rs. 8,58,450 (previous year Rs. 8,58,450) being the cost of labour houses constructed under loan from Assam State Housing Board.
- Plantation includes a sum of Rs. 21,04,219 (previous year Rs. 21,04,219) for the cost of land acquired pending registration.
- Addition to Machineries is after netting of Rs. 8,25,637/- (Previous year - Nil) on account of subsidy received from Tea Board under Tea Plantation Development Subsidy Scheme.

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 10 Non-Current Investments

As at 31.03.2016	As at 31.03.2015	Particulars	As at 31.03.2016	As at 31.03.2015
Number of Shares/ Government Securities/ Bonds/Units				
TRADE INVESTMENT- LONGTERM				
(valued at cost unless otherwise stated)				
Investment in Government Securities				
1	1	In 3% G. P. Notes of face value of Rs. 1700 (Deposited with Central Excise Dept. as Security)	1,572	1,572
Equity Shares in Companies-Quoted				
(Fully Paid up face value of Rs. 10 each unless otherwise stated)				
3,100	3,100	Eastern Dooars Tea Company Ltd.	32,432	32,432
540	540	Tata Motors Ltd. (face value of Rs. 2 each)	3,560	3,560
1,100	1,100	Tourism Finance Corporation of India Ltd.	33,000	33,000
100	100	Hindustan Motors Ltd. (face value of Rs. 5 each)	2,720	2,720
500	500	Indraprastha Gas Ltd.	58,763	58,763
500	500	Tata Chemicals Ltd.	59,750	59,750
1,000	1,000	Steel Authority of India Limited	33,790	33,790
126	126	Oil and Natural Gas Corporation Ltd. (face value of Rs. 5 each)	47,250	47,250
250	250	Oil and Natural Gas Corporation Ltd. (Bonus) (face value of Rs. 5 each)	-	-
75	75	Punjab National Bank Ltd. (face value of Rs. 2 each)	5,850	5,850
100	100	Reliance Industries Ltd.	84,712	84,712
100	100	Reliance Industries Ltd. (Bonus)	-	-
400	400	Glenmark Pharmaceuticals Ltd. (face value of Re. 1 each)	49,127	49,127
200	200	Tata Investment Corporation Ltd.	64,570	64,570
100	100	Tata Investment Corporation Ltd. (Bonus)	-	-
100	100	NTPC Limited	6,200	6,200
20	20	Tata Consultancy Services Ltd. (face value of Re. 1 each)	17,000	17,000
60	60	Tata Consultancy Services Ltd. (Bonus - face value of Re. 1 each)	-	-
500	500	IDFC Ltd. (Value decreased pursuant to Scheme of Arrangement with IDFC bank Ltd.)	20,873	34,455
285	285	ICICI Bank Ltd. (face value of Rs. 2 each)	53,580	53,580
17	17	Reliance Power Ltd.	7,310	7,310
10	10	Reliance Power Ltd. (Bonus)	-	-
500	-	IDFC Bank Ltd. (Allotted pursuant to Scheme of Arrangement with IDFC Ltd.)	13,582	-
300	300	NMDC Ltd. (face value Re. 1 each)	90,000	90,000
1,000	1,000	Cals Refineries Ltd. (face value of Re. 1 each)	-	-
64	64	Engineers India Ltd. (face value of Rs. 5 each)	18,560	18,560
Total Non Current Investment			704,201	704,201
Aggregate Book Value of Non Current Quoted Investment			702,629	702,629
Aggregate Book Value of Non Current Unquoted Investment			1,572	1,572
Aggregate Market Value of Non Current Quoted Investment			1,894,218	2,095,009

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 12 Current Investments

As at 31.03.2016	As at 31.03.2015	Particulars	As at 31.03.2016	As at 31.03.2015
		Number of Shares/ Government Securities/ Bonds/Units		
CURRENT INVESTMENT (Valued at cost unless otherwise stated)				
Investment in Mutual Fund -Unquoted				
(Fully Paid up face value of Rs. 10 each unless otherwise stated)				
149,500.914	149,500.914	HDFC Cash Management Fund TAP	3,840,663	3,840,663
198,479.662	198,479.662	Birla Sun Life Savings Fund - Growth - Regular Plan	51,548,661	51,548,661
1,778,782.340	1,778,782.340	IDFC Ultra Short Term Fund - Growth - Regular Plan	30,849,600	30,849,600
53,424.585	53,424.585	ICICI Prudential Liquid-Regular Plan Growth	10,237,256	10,237,256
Investment in Bonds - Unquoted				
179	179	10.75% Taxable Bonds of IFCI Ltd. 01 Aug. 2026 (face value of Rs. 10,000 each - Interest on Maturity)	1,887,482	1,887,482
20	20	0.00% IFCI 2021 Bonds of IFCI Ltd 01 Aug. 2021 (face value of Rs. 15000 each)	316,686	316,686
-	61	10.50% IFCI 2021 Bonds of IFCI Ltd 01 Aug. 2021 (face value of Rs. 10000 each)	-	657,549
5	5	11.90% Taxable Bonds of Dhanlakhshmi Bank Ltd. 03 May 2018 (face value of Rs. 10 lacs each)	5,165,293	5,165,293
3	5	11.40% Taxable Bonds The Lakshmi Vilas Bank Ltd. 10 Feb 2018 (face value of Rs. 10 lacs each)	3,109,500	5,182,500
4	4	9.98% Taxable Bonds ICICI Bank 2016 (face value of Rs. 10 lacs each)	4,193,100	4,193,100
-	1	7.50% ICICI Bank 2015 Bonds of ICICI Bank Ltd. 28 Sept. 2015 (face value 10 Lacs each)	-	1,029,600
8	8	0.00% ICICI Bank 2017 Bonds from ICICI Bank Ltd. 03 Mar. 2017 (maturity value of Rs. 50000 each)	319,760	319,760
1	1	11.45% Taxable Bond Punjab Infrastructure Development Board 19 Jan. 2024 (face value of Rs. 10 lacs each)	1,100,000	1,100,000
-	2,000	7.34% Tax Free Bonds of Indian Railway Finance Corporation Ltd. 19 Feb. 2028 (face value Rs. 1000 each)	-	1,844,200
-	5,000	7.38% Tax Free Bonds of Rural Electrification Corporation Ltd. 19 Dec. 2027 (face value Rs. 1000 each)	-	4,621,400
-	2,000	7.93% Tax Free Bonds of Rural Electrification Corporation Ltd. 27 Mar. 2022 (face value Rs. 1000 each)	-	1,959,800
-	2,000	7.22% Tax Free Bonds of Rural Electrification Corporation Ltd. 19 Dec. 2022 (face value Rs. 1000 each)	-	1,882,400
-	10,000	8.46% Tax Free Bonds of Rural Electrification Corporation Ltd. 24 Sep. 2028 (face value Rs. 1000 each)	-	10,000,000
-	3	10% IOB Perpetual 2020 Bonds of Indian Overseas Bank 04 Feb. 2020 (face value Rs. 10 Lacs each)	-	3,009,619
12	12	10.75% IDBI Bank Perp 2024 Bonds of IDBI Bank Ltd. 17 Oct. 2024 (face value Rs. 1000000 each)	13,197,600	13,197,600
10	10	11.00% BOI 2024 Bonds of Bank of India 8 Aug. 2024 (face value Rs. 10 Lacs each)	11,190,000	11,190,000
-	1	10.70%-11.70% Yes Bank 2022 of Yes Bank Ltd. 29 Sept. 2022 (face value Rs. 10 Lacs each)	-	1,129,000
-	3	0.00% RRVPNL 2028 Bonds of RRVPNL Ltd. 14 Jan 2028 (maturity value 5 Lacs each)	-	1,044,411
100	100	8.49% NTPC Limited 25 MAR. 2025 (Fixed interest Bonds - pursuant to arrangement - face value of Rs. 12.50 each))	-	-
Total Current Investment			136,955,601	166,206,580
Aggregate Book Value of Current Investment (Unquoted)			136,955,601	166,206,580

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 13 Inventories

(As valued & Certified by the Management)

Particulars	As at 31.03.2016	As at 31.03.2015
Finished Goods- Stock of Tea	42,855,360	29,005,479
Stores and Spares	17,437,219	15,506,295
Total	60,292,579	44,511,774

Note 14 Trade Receivables

(Unsecured & Considered Good)

Particulars	As at 31.03.2016	As at 31.03.2015
Outstanding for a period of more than six months from due date.	3,984,674	4,248,103
Others	28,969,563	22,300,227
Total	32,954,237	26,548,330

Note 15 Cash and Bank Balances

Particulars	As at 31.03.2016	As at 31.03.2015
<u>Cash and Cash Equivalents</u>		
Cash in hand	274,394	207,154
Balances with Banks in Current Account :	1,606,034	7,881,728
<u>Other Bank Balances</u>		
Fixed Deposit with Bank (Including - Nil P. Y. Rs. 2,00,00,000 pledged as security against borrowing)	-	20,000,000
Earmarked Balances with Banks (Unpaid Dividend Account)	1,766,190	1,467,750
Total	3,646,618	29,556,632

Note 16 Short- term Loans and Advances

Particulars	As at 31.03.2016	As at 31.03.2015
Loans to Bodies Corporate	1,500,000	1,500,000
Balances with Government & Statutory Authorities	258,510	269,410
Advance Tax & TDS	3,152,874	1,799,581
Advance to Suppliers & Contractors	1,656,794	2,506,725
Loan/ Advance to Employee	122,733	281,277
Prepaid Expenses	532,768	168,054
Other Advances	46,905	42,600
Total	7,270,584	6,567,647

BIJNI DOOARS TEA COMPANY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 17 Other Current Assets

Particulars	As at 31.03.2016	As at 31.03.2015
Interest accrued but not due	1,640,438	2,800,161
Dividend Receivable	6,440	6,440
Receivable from Agents	49,000	49,000
Interest Receivable	54,991	-
Total	1,750,869	2,855,601

Note 18 Revenue from operations

Particulars	As at 31.03.2016	As at 31.03.2015
<u>Sale of Products</u>		
Finished Goods- Tea	265,040,223	290,383,157
<u>Other Operating Revenue</u>		
Incentives & Subsidies	2,627,919	3,230,936
Insurance & Other Claims	17,104	79,863
Sale of Seeds	455,000	258,000
Total	268,140,246	293,951,956

Note 19 Other Income

Particulars	As at 31.03.2016	As at 31.03.2015
Interest Income on Bonds	5,399,844	4,592,372
Interest Income on Bank Deposit	1,492,511	2,084,820
Interest on Security deposit	54,991	54,991
Interest on Loans	245,464	257,476
Surplus on Sale of Fixed Assets	68,695	128,259
Net gain on sale of current investment	1,240,333	1,289,748
Rent Received	110,937	436,002
Excess provision for bonus in previous year written back	-	536,805
Dividend	38,920	37,296
Miscellaneous income	3,684	400
Liabilities no longer required written back	931,495	1,027,357
Adjustment relating to earlier years	-	1,486
Total	9,586,874	10,447,012

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 20 Cost of Materials Consumed

Particulars	As at 31.03.2016	As at 31.03.2015
Opening stock	-	-
Add : Purchases	18,893,580	14,964,464
Less : Closing stock	-	-
	18,893,580	14,964,464
Material consumed comprises :		
Green Tea Leaves	18,893,580	14,964,464
Total	18,893,580	14,964,464

Note 21 Changes in Inventories of Finished Goods

Particulars	As at 31.03.2016	As at 31.03.2015
<u>Inventories at the beginning of the year :</u>		
Finished goods	29,005,479	31,923,627
<u>Inventories at the end of the year :</u>		
Finished goods	42,855,360	29,005,479
Net (Increase) / Decrease	(13,849,881)	2,918,148

Note 22 Employee Benefits Expense

Particulars	As at 31.03.2016	As at 31.03.2015
Salaries & Wages	43,241,254	35,041,912
Managing Director's Remuneration	1,076,869	1,284,621
Contributions to Provident & Other Funds	8,628,173	8,121,287
Staff Welfare Expenses	16,395,981	13,703,751
Total	69,342,277	58,151,571

Note 23 Finance Cost

Particulars	As at 31.03.2016	As at 31.03.2015
Interest expense on :		
Bank Borrowings	1,711,295	1,077,993
Other Loans & Advances	14,354	652,809
Total	1,725,649	1,730,802

BIJNI DOOARS TEA COMPANY LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Note 24 Other Expenses

Particulars	As at 31.03.2016	As at 31.03.2015
MANUFACTURING EXPENSES		
Cultivation & Plucking	64,778,579	59,788,796
Tea Making	7,271,723	6,899,577
Packing Material Consumed	2,997,135	3,014,863
Power and Fuel	41,525,569	46,644,825
Repairs to Buildings	2,009,015	3,036,969
Repairs to Machinery	7,310,282	5,732,524
Cess on Green Leaf	2,775,184	2,829,920
	128,667,487	127,947,474
SELLING & ADMINISTRATION		
Excise Duty	416,552	396,755
Insurance	521,623	493,483
Rent	53,766	12,516
Rates and Taxes	547,803	614,172
Freight & Sales Charges	14,435,049	15,906,315
Brokerage & Commission	5,498,153	7,356,038
Commission to Agents	2,421,121	2,572,540
Director Fees	59,000	31,000
Payments to Auditors:		
Statutory Audit Fees	143,750	125,400
Tax Audit Fees	28,750	22,800
Other Services	32,515	26,404
Reimbursement of expenses	6,840	7,911
Miscellaneous Expenses	4,322,194	4,265,785
	28,487,116	31,831,119
Total	157,154,603	159,778,593

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

25. Liabilities for interest payable to Assam State Housing Board on loan of Rs. 61,007 outstanding as at 31. 03. 2016 (Previous year Rs. 61,007) has not been provided in view of some disputes.
26. Balance with banks in Current Account includes Rs. 7,37,094 (P. Y. Rs. 7,76,216) which are subject to confirmation from bank.
27. **Contingent Liabilities and Commitments (to the extent not provided for)**
- a) Contingent Liabilities**
- i) Disputed West Bengal VAT demand of Rs. 1,07,395 (previous year Rs. 1,07,395) for financial year 2001-02 against which the Company has preferred appeal before West Bengal Commercial Taxes Appellate & Revisional Board.
 - ii) Disputed West Bengal VAT demand of Rs. 9,575 (previous year Rs. 9,575) for financial year 2006-07 against which the Company has preferred appeal before West Bengal Commercial Taxes Appellate & Revisional Board.
 - iii) Disputed West Bengal VAT demand of Rs. 1,61,207 (previous year Rs. 1,61,207) for financial year 2007-08 against which the Company has preferred appeal before West Bengal Commercial Taxes Appellate & Revisional Board.
 - iv) Disputed West Bengal VAT demand of Rs. 2,37,592 (previous year Rs. 2,37,592) for financial year 2008-09 against which the Company has preferred appeal before West Bengal Commercial Taxes Appellate & Revisional Board.
 - v) Disputed Income Tax demand of Rs. 6,55,190 (previous year Rs. 6,55,190) for assessment year 2009-10 against which the Company has preferred appeal before Commissioner of Income Tax (Appeals).
- b) Commitments :** Estimated amount of contracts remaining to be executed on capital account (net of advance) and not provided for in the financial statement aggregating Rs. 20,00,000 (Previous year Rs. 30,20,000).
28. a) Expenses grouped under Other Expenses includes Rs. 6,00,88,613 (Previous year Rs. 5,60,09,189) being expenses towards Employee Benefit Expenses over and above amount disclosed in Note 22 for Employee Benefit Expenses.
- b) Expenses grouped under Other Expenses includes Rs. 5,87,91,220 (Previous year Rs. 5,76,42,709) being the cost of Stores & Spares consumed during the year.

		<u>2015-16</u>		<u>2014-15</u>
29. a) Value of Imports on C.I.F. basis (Capital Goods)		Nil		Nil
b) Expenditure in Foreign Currency		Nil		Nil
c) Earnings in Foreign Currency		Nil		Nil
d) Value of Raw Material & Stores consumed :				
<u>Raw Material</u>				
	<u>Value</u>		<u>Value</u>	<u>%</u>
Imported	-		-	-
Indigenous	<u>1,88,93,580 *</u>	<u>100</u>	<u>1,49,64,464 *</u>	<u>100</u>
	<u>1,88,93,580</u>	<u>100</u>	<u>1,49,64,464</u>	<u>100</u>
<u>Stores & Spares</u>				
Imported	-		-	-
Indigenous	<u>5,87,91,220</u>	<u>100</u>	<u>5,76,42,709</u>	<u>100</u>
	<u>5,87,91,220</u>	<u>100</u>	<u>5,76,42,709</u>	<u>100</u>

* Represents only cost of green leaf purchased by the Company and is exclusive of green leaf plucked at the gardens owned by the Company.

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

30. Quantitative information in respect of tea manufactured during the year :

	Tea	Tea
	Kg	Kg
a) Class of Goods		
b) Unit		
c) Actual Production	17,43,307.0	17,19,725.0
d) Opening Stock of Goods Produced	3,52,842.0	4,25,578.0
e) Complimentary, Sampling & Shortage	12,052.1	12,514.4
f) Sales	15,73,274.9	17,79,946.6
g) Closing Stock of Goods Produced	5,10,822.0	3,52,842.0
h) Raw Materials	69,37,963.0	70,10,010.0
(Green Leaf Plucked in Gardens owned by Company)		
i) Raw Materials (Green Leaf Purchased)	8,96,100.0	8,03,848.0

31. Investment in 3% G. P. Notes of face value of Rs. 1700/- deposited with Central Excise department has matured but payment of the same has not been received.

32. Income Tax assessments are pending for assessments year 2013-2014 and onwards.

33. Agriculture Income Tax Assessments are pending for assessments year 2012-13 and onwards.

34. VAT & Central Sales Tax Assessments are pending for financial year 2014-15 and onwards.

35. The Company operates a gratuity plan through the "Bijni Dooars Employee's Gratuity Fund". Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service.

The detail of fund and plan assets position are as follows.

	<u>2015-16</u>	(Amt. In Rs.) <u>2014-15</u>
I. Reconciliation of opening and closing balances of the present value of the Defined Benefit Obligation		
(a) Present Value of Obligation at beginning of period	20312036	15565047
(b) Current Service cost	1303784	1087806
(c) Interest cost	1594495	1400854
(d) Actuarial Loss/ (Gains)	87636	2814159
(e) (Benefits paid)	<u>(405129)</u>	<u>(555830)</u>
(f) Present Value of Obligation at the end of year	<u>22892822</u>	<u>20312036</u>
II. Reconciliation of opening and closing balances of the Fair value of the Plan Assets		
(a) Fair Value of Plan assets at beginning of year	21796968	17770542
(b) Expected Return on Plan Assets	1743757	1421643
(c) Actuarial Gain/(Loss)	1236	(95217)
(d) Contributions by Employer	2905129	3255830
(e) (Benefits paid)	<u>(405129)</u>	<u>(555830)</u>
(f) Fair Value of Plan assets at the end of year	<u>26041961</u>	<u>21796968</u>

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

	<u>2015-16</u>	<u>2014-15</u>
III. Reconciliation of present value of the Defined Benefit Obligation in 'I' above and the fair value of Plan Assets in 'II' above		
(a) Present Value of Obligation at the end of year	22892822	20312036
(b) Fair Value of Plan assets at the end of year	26041961	21796968
(c) Asset/ (Liability) recognised in the Balance Sheet	3149139	1484932
(d) Experience (Gain)/ Loss adjustment on plan liabilities	87636	2814159
(e) Experience (Gain)/ Loss adjustment on plan assets	1236	(95217)
IV. Expense Charged to the Statement of Profit & Loss		
(a) Current Service cost	1303784	1087806
(b) Interest cost	1594495	1400854
(c) Expected return on plan assets	(1743757)	(1421643)
(d) Actuarial Gain/(Loss)	86400	2909376
(e) Total expense charged to the Statement of Profit & Loss	1240922	3976393
V. Percentage of each Category of Plan Assets to total Fair Value of Plan Assets	As at	As At
	<u>31st March 2016</u>	<u>31st March 2015</u>
(a) High quality Corporate Bonds	60.74%	58.28%
(b) Government (Central & State) Securities	19.56%	17.13%
(c) Special Deposit Scheme	6.79%	8.10%
(d) Bank Balance	1.59%	3.84%
(e) Other Investments	11.32%	12.65%
Total	100.00%	100.00%
	<u>2015-16</u>	<u>2014-15</u>
VI. Actual Return on Plan Assets	1744993	1326426
	<u>31st March 2016</u>	<u>31st March 2015</u>
VII. Principal Actuarial Assumptions		
(a) Discounting Rate (per annum)	7.80%	7.85%
(b) Expected Rate of return on Plan Assets (per annum)	8.00%	8.00%
(c) Salary Escalation	4.00%	4.00%
(d) Mortality	Indian assured lives mortality (2006-08) ultimate	Indian assured lives mortality (2006-08) ultimate
(e) Withdrawal Rate	2.00% p.a	2.00% p.a

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. The expected rate of return on plan assets is based on the portfolio of assets held, investment strategy and market scenario. In order to protect the capital and optimize returns within acceptable risk parameters, the plan assets are reasonably diversified.

36. As per the requirements of Accounting Standard 28 on "Impairments of Assets" the company has assessed the carrying amount of assets vis a vis their recoverable values and no impairment is envisaged at the balance sheet date.
37. In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have value on realizations, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

38. There are no micro, small & medium enterprises as defined under The Micro, Small & Medium Enterprise Development Act, 2006 to whom the company owes dues. The above information regarding Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company and has been relied upon by the auditors.
39. The balances of Creditors, Debtors, Other Liabilities and Loans and Advances are subject to confirmation / reconciliation.
40. Earning Per Share

	As at	As at
	<u>31.03.2016</u>	<u>31.03.2015</u>
Net Profit after tax as per Statement of Profit and Loss	2,68,79,982	3,63,61,053
Weighted Average number of Equity Shares	6,00,000	6,00,000
Basic Earning per Share	44.80	60.60
Diluted Earning per Share	44.80	60.60

41. Segmental Reporting :

The Company's business is production & sale of single product i.e. Tea. The revenues other than sale of tea are either incidental to the business of tea or are of non recurring nature. There are no reportable geographical segments since the Company caters mainly to the needs of Indian Market.

42. As per Accounting Standard 18, issued by the Institute of Chartered Accountant of India , the disclosures of transaction with related parties as defined in the Accounting Standard are given below :

List of related parties and relationships :

	Name of the related Party
Enterprise in which KMP or their relative are having significant influence (Relative) (with whom Company has transactions)	Eastern Dooars Tea Co Ltd Panchiram Nahata Finance Exchange (India) Ltd
Key Managerial Persons	Surendra Kumar Nahata, Managing Director Minnalal Nahata, Director Vijay Kumar Nahata, Director Nandini Bose, Director
Relative of Key Managerial Persons	Basant Kumar Nahata

Particulars of Transactions during the year ended 31st March, 2016

Sl. No.	Nature of Transactions	Relationship	31.03.2016	31.03.2015
1	Commission Paid Panchiram Nahata	Relative	24,21,121	25,72,540
2	Purchase of Tea Plants Eastern Dooars Tea Co. Ltd.	Relative	4,32,838	Nil
3	Services Received Eastern Dooars Tea Co. Ltd.	Relative	20,55,722	19,97,062
4	Loan Given Eastern Dooars Tea Co. Ltd.	Relative	Nil	1,60,00,000

BIJNI DOOARS TEA COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

Sl. No.	Nature of Transactions	Relationship	31.03.2016	31.03.2015
5	Repayment received of Loan given Eastern Dooars Tea Co. Ltd.	Relative	Nil	1,60,00,000
6	Interest Received Eastern Dooars Tea Co. Ltd.	Relative	Nil	12,690
7	Payment of Salaries /Perquisites/Commission Surendra Kumar Nahata Basant Kumar Nahata	K M P Relative of KMP	10,76,869 6,26,400	12,84,621 6,02,400
8	Loan taken Finance Exchange (India) Ltd.	Relative	80,00,000	Nil
9	Interest Paid Finance Exchange (India) Ltd.	Relative	13,115	Nil
10	Payment of Telephone, Electric Charges & Rent Eastern Dooars Tea Company Ltd. Panchiram Nahata Bhutan Duars Tea Association Ltd.	Relative Relative Relative	1,52,942 12,330 40,800	1,21,754 20,400 Nil
11	Reimbursement made for Travelling Expenses Panchiram Nahata	Relative	54,320	52,260

Balance outstanding at the year ended 31st March, 2016

Sl. No.	Nature of Transaction	Relationship	Outstanding Balance	
			31.03.2016	31.03.2015
1	Commission Payable Panchiram Nahata Surendra Kumar Nahata	Relative Key Management Personnel	26,69,460 3,32,613	23,09,147 5,06,578
2	Creditors Payable Eastern Dooars Tea Co. Ltd.	Relative	26,00,388	14,08,521
3	Electric Charges Payable Panchiram Nahata	Relative	Nil	920
4	Bonus Payable Basant Kumar Nahata	Key Management Personnel	69,600	67,200

43. Previous Year's figures have been regrouped/reclassified wherever necessary, to correspond with current year's classification.

As per our report of even date

For M. C. Jain & Co.
Chartered Accountants
ICAI Regn No. 304012E
M. K. PATAWARI
(Partner)
M. No. 056623
Kolkata, The 11th day of August, 2016

For and on behalf of the Board

Surendra Kumar Nahata <i>Managing Director</i> DIN : 00025510 Vijay Kumar Nahata <i>Director</i> DIN : 00599189	Minnalal Nahata <i>Director</i> DIN : 00599149 Sumermall Sancheti <i>Director</i> DIN : 01347669
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